

ORDINANCE NO. 1455

**AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$5,000,000 GENERAL
OBLIGATION SALES TAX REVENUE BONDS**

The City of Willmar hereby ordains:

1. The City of Willmar has heretofore determined to finance the following capital projects in the City in the approximate amounts set forth below (collectively, the "Projects"):

\$3,000,000 for infrastructure improvements at Robbins Island Regional Park; and

\$2,000,000 for a new playground and spectator amenities at Swanson Field Regional Park.

2. This Ordinance is adopted in order to authorize the borrowing of money and the issuance of General Obligation Sales Tax Revenue Bonds and the levying of taxes therefor, to finance a portion of the costs of the Projects in an approximate aggregate principal amount not to exceed \$5,000,000, as provided in Section 2.12 of the City Charter. Further details shall be set forth by resolution.

This Ordinance introduced by Council Member Nelsen

This Ordinance introduced on November 2, 2020

Hearing notice published on November 7, 2020

This Ordinance given a hearing on November 16, 2020

This Ordinance adopted on November 16, 2020

This Ordinance published on November 21, 2020