

ORDINANCE NO. 1469

AN ORDINANCE AUTHORIZING THE ISSUANCE OF UP TO \$16,000,000 GENERAL OBLIGATION SALES TAX REVENUE BONDS, SERIES 2021C

The City of Willmar hereby ordains:

1. The City of Willmar has heretofore determined to construct and finance the following capital projects in the City in the approximate amounts set forth below (collectively, the "Projects"):

\$10,000,000 for new event/recreation center facilities; and

\$6,000,000 for new athletic fields.

2. This Ordinance is adopted in order to authorize the borrowing of money and the issuance of General Obligation Sales Tax Revenue Bonds Series 2021C and the levying of taxes therefor, to finance a portion of the costs of the Projects in an approximate aggregate principal amount not to exceed \$16,000,000, as provided in Section 2.12 of the City Charter. Further details shall be set forth by resolution.

This Ordinance introduced by Council Member: Nelsen

This Ordinance introduced on: August 2, 2021

This Ordinance published on: August 7, 2021

This Ordinance given a hearing on: August 16, 2021

This Ordinance adopted on: August 16, 2021

This Ordinance published on: August 21, 2021